

## Seed Group Partner NewTech Insurance Brokers Appoints New CEO



**Dubai, United Arab Emirates—15 November 2022—**Strategic partner of Seed Group, a company of the Private Office of Sheikh Saeed bin Ahmed Al Maktoum, [NewTech Insurance Brokers](#), has announced the appointment of Arvind Kashyapa as the new Chief Executive Officer as it looks to further widen its horizons and strengthen NewTech’s market standing in the MENA region’s booming market.

Offering digital-first solutions for today’s discerning customers, NewTech continuously strives to bring insurance products that are customizable, affordable, and reliable to provide seamless, game-changing products.

After obtaining its broker's license in November 2020, NewTech began trading in earnest by the second quarter of 2021. During this period, NewTech acquired new accounts and established relationships with a large number of insurers. On the basis of the strong foundation laid in 2021, the year 2022 proved to be successful for the company.

The new CEO, Arvind Kashyapa, brings with him over 40 years of experience, with almost 25 years in the UAE. Previously, for over 13 years, he worked as the CEO of an international Lloyd’s Broker, where he established the company in Dubai and grew the business to premium levels in excess of AED 750 million.

Kashyapa will seek to establish NewTech as a major homegrown broker in the UAE and the region, strengthen the position of the company as a major reinsurance broker in the UAE, and work closely with Seed Group to bring a new perspective on insurance coverage to the associates and contacts.

The company is working towards integrating technology as a means to widen its reach, introduce new and innovative insurance products, align insurance broking with the social objectives of the national and regional governments, and plan and execute expansions in markets like Europe.

As part of the partnership, Seed Group has helped NewTech expand its operations in the Emirates and the wider Middle East, reach the right audience, access top decision-makers in the government as well as the private sectors, and make a mark in the highly diverse insurance market in the region.

Seed Group is a notable force in the technology, healthcare, hospitality, and telecommunications landscapes in the Middle East. Over the past 20 years, it has formed successful strategic alliances with leading global companies representing diverse regions to accelerate sustainable market entry and presence within the Gulf Cooperation Council countries.

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### **About NewTech Insurance Brokers**

NewTech Insurance Brokers LLC is a boutique UAE-based insurance specialist. We combine effective coverage with cutting-edge technology to help individuals and companies navigate today's complex business landscape and protect themselves against a variety of risks. With more than 100 years of combined experience, our in-house insurance experts are laser-focused on guaranteeing you safe cover that definitively takes care of all your specific requirements. We are also partnered with the most trusted and reputed providers to ensure we always bring you the best of the best. For more information, visit [www.newtechme.com](http://www.newtechme.com).

### **About Seed Group**

Over the past 20 years, Seed Group has formed strategic alliances with leading global companies representing diverse regions and industries. These companies have propelled their business interests and goals in the Middle East and North Africa region through the support and strong base of regional connections of the Seed Group. The Group's goal is to create mutually beneficial partnerships with multinational organisations and to accelerate their sustainable market entry and presence within the MENA region. Seed Group has been a key point in the success of all its partners in the region, helping them reach their target customers and accelerate their businesses. The Private Office was established by Sheikh Saeed bin Ahmed Al Maktoum to directly invest in or assist potential business opportunities in the region, which meet The Private Office's criteria. For more information, visit [www.seedgroup.com](http://www.seedgroup.com).



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