

Seed Group Partners with CoinCorner to Facilitate Bitcoin Transactions in the UAE



Dubai, United Arab Emirates, and Isle of Man (Britain)—21 September 2022—[Seed Group](#), a company of the Private Office of Sheikh Saeed bin Ahmed Al Maktoum, has entered into a strategic partnership with [CoinCorner](#), a leading British financial services company facilitating the purchase and sale of Bitcoin across the world.

As part of the agreement, Seed Group will help CoinCorner expand its operations in the emirates and the wider Middle East, reach the right audience, access top decision-makers in the government as well as private sectors, and market their Bitcoin transaction solutions and lightning services effectively in the region. The fintech company, on the other hand, will focus on establishing a user-friendly platform wherein UAE residents can buy, sell, send, receive, and store Bitcoin, besides offering local businesses solutions to deal in cryptocurrency.

According to a recent study by Forex, the UAE is among the top four countries that are most ready for cryptocurrency adoption. With a growing number of blockchain startups and favourable legislation and taxation policies, digital currency is fast becoming popular in the region. The UAE's crypto market is the third largest in the Middle East, with a transaction volume of about \$26 billion. The market grew by an incredible 1,500% in 2020–21 over the previous financial year.

Hisham Al Gurg, CEO of Seed Group and the Private Office of Sheikh Saeed bin Ahmed Al Maktoum, said "Apart from individuals, a large number of companies are ready to embrace Bitcoin and other digital currencies as legal tender for future transactions. The UAE wants to offer a growth-oriented environment to fintech companies by establishing an ecosystem for digital currencies. Companies dealing in cryptocurrencies hold huge potential in the Emirates' digital economy. "

Founded in 2014, CoinCorner has quickly emerged as one of the leading British-based Bitcoin exchanges. It has worked extensively with the Isle of Man Government on framing Bitcoin-friendly regulations and making digital currency an acceptable mode of transaction across the UK.

Danny Scott, Co-founder, CoinCorner, said: "We are pleased to enter into a mutually beneficial partnership with SEED Group. The collaboration will help propel our business interests and goals in the MENA region through the group's support and a strong base of regional connections. We are committed to making Bitcoin transactions the "new normal" in the UAE with the help of our unique solutions facilitating instant and frictionless payments.

CoinCorner's partnership with Seed Group will give it access to one of the fastest-growing economies and further opportunities to reach out to prospective clients based in the Middle East, Africa, and Asia regions.

The Seed Group is a notable force in the technology, healthcare, hospitality, and telecommunications landscapes in the Middle East. Over the past 16 years, it has formed successful strategic alliances with leading global companies representing diverse regions to accelerate its sustainable market entry and presence within the Gulf Cooperation Council countries.

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About CoinCorner

CoinCorner is a global leader in Bitcoin and Lightning services. Founded in 2014, with the aim to make Bitcoin easy and accessible to everyone, CoinCorner is trusted by retail consumers and businesses around the world. For more information, visit www.coincorner.com.

About Seed Group

Over the past 16 years, Seed Group has formed strategic alliances with leading global companies representing diverse regions and industries. These companies have propelled their business interests and goals in the Middle East and North Africa region through the support and strong base of regional connections of the Seed Group. The Group's goal is to create mutually beneficial

partnerships with multinational organisations and to accelerate their sustainable market entry and presence within the MENA region. Seed Group has been a key point in the success of all its partners in the region, helping them reach their target customers and accelerate their businesses. The Private Office was established by Sheikh Saeed bin Ahmed Al Maktoum to directly invest in or assist potential business opportunities in the region, which meet The Private Office's criteria. For more information, visit www.seedgroup.com.

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