

## **Seed Group Forms a Strategic Partnership with PayCargo to Innovate Financial Services in the UAE's Logistics Sector**

**Dubai, United Arab Emirates and Florida, United States—5 April 2022—** Seed Group, a subsidiary of the Private Office of Sheikh Saeed bin Ahmed Al Maktoum, has formed a strategic alliance with [PayCargo](#), a Florida-based global logistics payment platform, to bring its tried and tested payment technology to the UAE.

Seed Group will help PayCargo set up a base in the UAE and expand in the country and the wider Middle East and North Africa region. Under the new partnership, the Group will introduce PayCargo to the market and leverage its strong and diverse base of connections to enhance its presence in the MENA region.

Renowned for its commercial payments solutions, PayCargo caters to the ocean, air, trucking, and rail industries. It specialises in digital tools that ensure greater efficiency by automating payment processes with multiple financing options, dispute resolution, email alerting, systems integration, and reporting capabilities.

With over 5,000 logistics vendors in its network, including major ocean carriers such as Maersk, Evergreen, and Yang Ming, PayCargo's services pose numerous benefits for companies operating in the logistics sector, some of which include reducing costs, time wasted, and transaction disputes across the value chain.

Hisham Al Gurg, CEO of Seed Group and the Private Office of Sheikh Saeed bin Ahmed Al Maktoum, said, "We are excited to announce our new partnership with PayCargo, a unique company with efficiency at its heart. PayCargo's financial services offer a plethora of benefits which I think companies in the MENA region can truly benefit from. We are looking forward to facilitating its expansion in the region and guiding it throughout its journey to success."

Eduardo Del Riego, President and CEO of PayCargo, said, "The vendors that have partnered with us in the past have experienced the unrivalled efficiency that PayCargo offers, specifically receiving payments overnight and releasing cargo within a few hours. The MENA region is known for its keenness when it comes to technology adoption, and we are excited to be a part of its digital transformation. We are looking forward to our partnership with Seed Group, which I think will add a lot of value to our business."

PayCargo's vision is to revolutionise the efficiency of the worldwide movement of goods and materials shipped via sea, land, and air through the use of its proprietary online payment solution, which has a proven track record of improving its customers' profitability and speed.

Over the past 16 years, Seed Group has joined forces with numerous companies worldwide looking to expand into and enhance their presence in the region by forming strategic partnerships that benefit both the company and the industries they cater to in the MENA region.

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### **About PayCargo**

PayCargo is the most trusted logistics payment platform for faster release of cargo. With over 5,000 active vendors in the PayCargo Network, you can instantly make payments for same-day or overnight release of cargo to major Air, Land, and Ocean carriers such as MSC, Ocean Network Express, ZIM, Maersk, Evergreen, Yang Ming and hundreds of other terminals and CFS stations.

For a more secure, efficient way to reduce costs associated with payment processing and to eliminate the traditional resource-intensive system of requesting, printing, mailing, and delivering checks, wire transfers or cash, join other leading freight shipping companies and [sign up with PayCargo today](#).

### **About Seed Group**

Over the past 16 years, Seed Group has formed strategic alliances with leading global companies representing diverse regions and industries. These companies have propelled their business interests and goals in the Middle East and North Africa region through the support and strong base of regional connections of the Seed Group. The Group's goal is to create mutually beneficial partnerships with multinational organisations and to accelerate their sustainable market entry and presence within the MENA region. Seed Group has been a key point in the success of all its partners in the region, helping them reach their target customers and accelerate their businesses. The Private Office was established by Sheikh Saeed bin Ahmed Al Maktoum to directly invest in or assist potential business opportunities in the region, which meet The Private Office's criteria. For more information, visit [www.seedgroup.com](http://www.seedgroup.com).



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